



GENERAL ASSEMBLY

COMMONWEALTH OF KENTUCKY

2009 EXTRAORDINARY SESSION

HOUSE BILL NO. 4

AS ENACTED

WEDNESDAY, JUNE 24, 2009

RECEIVED AND FILED
DATE June 26, 2009
11:00 AM
TREY GRAYSON
SECRETARY OF STATE
COMMONWEALTH OF KENTUCKY
BY R. Adler

B. FISCAL YEAR 2009-2010 ROAD FUND BUDGET REDUCTION PLAN

Notwithstanding KRS 48.130 and 48.600, as amended by 2009 Ky. Acts ch. 78, secs. 6 and 14, a Road Fund Budget Reduction Plan is enacted for fiscal year 2009-2010 in the event of an actual or projected shortfall in estimated Road Fund revenue receipts of \$1,405,103,400 in fiscal year 2009-2010, as may be modified by related Acts and actions of the General Assembly in an extraordinary or regular session. Given a fiscal year 2009-2010 revenue shortfall of greater than five percent, the Governor shall implement sufficient reductions as may be required to protect the highest possible level of service.

~~[If the actual or projected revenue shortfall is five percent or less in aggregate in the enacted Road Fund revenue receipts, the Governor shall implement sufficient reductions as may be required to protect the highest possible level of service. If the actual or projected revenue shortfall is greater than five percent in aggregate, the Governor is not empowered nor directed to take necessary actions with respect to the Transportation Cabinet's budget units to balance the budget.]~~

→Section 21. 2008 Kentucky Acts Chapter 127, at page 611, after Part XV, Judicial Branch Fund Transfer, as amended by 2009 Kentucky Acts Chapter 1 is further amended to read as follows:

PART XVI

LEGISLATIVE BRANCH GENERAL FUND TRANSFER

The Legislative Branch shall transfer \$2,648,000 to the General Fund in fiscal year 2009-2010.

PART XVII

JUDICIAL BRANCH GENERAL FUND TRANSFER

The Judicial Branch shall transfer \$22,664,100 to the General Fund in fiscal year 2009-2010.

→Section 22. Whereas the Commonwealth of Kentucky is facing a projected revenue shortfall, an emergency is declared to exist, and this Act takes effect upon its